

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

DAVID HOROWITZ, Individually and On
Behalf of All Others Similarly Situated,

Plaintiff,

v.

SUNLANDS TECHNOLOGY GROUP,
TONGBO LIU, YIPENG LI, JIANHONG YIN
A/K/A PENG OU, LU LU, MICHAEL
MINHONG YU, YANG WANG, GOLDMAN
SACHS (ASIA) L.L.C., CREDIT SUISSE
SECURITIES (USA) LLC, AND J.P.
MORGAN SECURITIES LLC,

Defendants.

CASE No.: 1:19-cv-03744-FB-SMG

**[PROPOSED] ORDER
APPOINTING LEAD PLAINTIFF
AND LEAD COUNSEL**

CLASS ACTION

WHEREAS, the above-captioned securities class action has been filed against defendants Sunlands Technology Group (“Sunlands” or the “Company”) certain of Sunlands’ officers, and directors, and underwriters alleging violations of the federal securities laws;

WHEREAS, pursuant to the Private Securities Litigation Reform Act of 1995 (“PSLRA”), 15 U.S.C. § 77z-1(a)(3)(A)(i), on June 27, 2019 a notice was issued to potential class members of the action informing them of their right to move to serve as lead plaintiff within 60 days of the date of the issuance of said notice;

WHEREAS, on August 26, 2019, Plaintiff David Horowitz (“Movant”) moved the Court to appoint Movant as lead plaintiff and approve Movant’s selection of The Rosen Law Firm, P.A. as Lead Counsel;

WHEREAS, the PSLRA provides, *inter alia*, that the most-adequate plaintiff to serve as lead plaintiff is the person or group of persons that has either filed a complaint or has made a

motion in response to a notice and has the largest financial interest in the relief sought by the Class and satisfies the requirements of Fed. R. Civ. P. 23; and

WHEREAS, the Court finding that Movant has the largest financial interest in this action and *prima facie* satisfies the typicality and adequacy requirements of Fed. R. Civ. P. 23. See 15 U.S.C. § 77z-1(a)(3)(B)(iii);

IT IS HEREBY ORDERED THAT:

APPOINTMENT OF LEAD PLAINTIFF AND LEAD COUNSEL

1. Pursuant to Section 27(a)(3)(B) of the Securities Act, 15 U.S.C. § 77z-1 (a)(3)(B), Movant is appointed as Lead Plaintiff for the Class as Movant has the largest financial interest in this litigation and otherwise satisfies the requirements of Fed. R. Civ. P. 23.

2. Movant's choice of counsel is approved and accordingly, The Rosen Law Firm, P.A. is appointed as Lead Counsel.

3. Lead Counsel, after being appointed by the Court, shall manage the prosecution of this litigation. Lead Counsel is to avoid duplicative or unproductive activities and is hereby vested by the Court with the responsibilities that include, without limitation, the following: (1) to prepare all pleadings; (2) to direct and coordinate the briefing and arguing of motions in accordance with the schedules set by the orders and rules of this Court; (3) to initiate and direct discovery; (4) to prepare the case for trial; and (5) to engage in settlement negotiations on behalf of Lead Plaintiff and the Class.

SO ORDERED:



Steven M. Gold
U.S. Magistrate Judge
E.D.N.Y

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Steven M. Gold
Date: 2019.09.13
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Dated _____, 2019

Steven M. Gold, United States Magistrate Judge
HONORABLE FREDERIC BLOCK
UNITED STATES DISTRICT JUDGE